

Posey County 2015 Local Government Budgets and Taxes

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1. POSEY COUNTY LOCAL GOVERNMENTS, 2015

Unit	Total Appropriations	Appropriations by Fund Type				Property Tax		
		General	Debt	Cumulative/ Cap Projects	Other Operating	Property Tax Levy	Net Assessed Value	Property Tax Rate
Total, All Units	70,880,242	41,508,899	4,690,276	10,886,723	13,794,344	33,427,673	2,033,394,110	1.6439
POSEY COUNTY	16,776,293	10,400,133	-	2,226,796	4,149,364	10,276,775	2,033,394,110	0.5054
BETHEL TOWNSHIP	6,235	17,235	-	-	9,000	17,705	28,648,979	0.0618
BLACK TOWNSHIP	53,625	156,350	-	200,000	397,275	767,629	1,072,389,436	0.0716
CENTER TOWNSHIP	28,384	17,684	-	-	10,700	14,946	68,875,284	0.0217
HARMONY TOWNSHIP	98,860	21,950	30,590	-	46,320	68,949	79,313,750	0.0869
LYNN TOWNSHIP	103,270	38,020	-	-	65,250	66,310	60,557,660	0.1095
MARRS TOWNSHIP	504,069	120,000	-	-	384,069	311,444	364,261,409	0.0855
POINT TOWNSHIP	25,640	9,420	-	-	16,220	21,761	35,672,620	0.0610
ROBB TOWNSHIP	68,924	21,924	-	-	47,000	63,704	99,200,972	0.0642
ROBINSON TOWNSHIP	168,520	30,320	-	10,000	128,200	166,139	164,657,568	0.1009
SMITH TOWNSHIP	68,000	18,000	-	20,000	30,000	51,969	59,816,432	0.0869
MOUNT VERNON CIVIL CITY	106,295	3,211,365	-	104,006	1,790,924	3,518,010	1,072,389,436	0.3281
CYNTHIANA CIVIL TOWN	444,081	202,550	-	56,871	184,660	74,615	7,575,929	0.9849
GRIFFIN CIVIL TOWN	72,697	28,397	-	-	44,300	13,535	1,842,764	0.7345
NEW HARMONY CIVIL TOWN	383,454	288,961	-	8,259	86,234	166,262	30,054,465	0.5532
POSEYVILLE CIVIL TOWN	526,304	321,492	38,000	15,000	151,812	305,558	27,909,867	1.0948
M.S.D. MOUNT VERNON SCHOOL CORP	27,816,400	14,928,714	3,232,100	6,477,972	3,177,614	11,444,491	1,532,881,125	0.7466
M.S.D. NORTH POSEY COUNTY SCHOOL CORP	14,633,963	9,329,930	1,347,286	1,767,819	2,188,928	3,718,556	500,512,985	0.7429
NEW HARMONY WORKINGMENS INSTITUTE	209,650	167,350	42,300	-	-	103,688	30,054,465	0.3450
POSEYVILLE CARNEGIE LIBRARY	163,829	163,829	-	-	-	128,014	256,541,667	0.0499
ALEXANDRIAN FREE PUBLIC LIBRARY	2,015,275	2,015,275	-	-	-	1,461,581	1,697,538,693	0.0861
GRIFFIN-BETHEL TWP FIRE PROTECTION	52,725	-	-	-	52,725	39,994	28,648,979	0.1396
WADESVILLE-CENTER TOWNSHIP FIRE	60,160	-	-	-	60,160	52,621	68,875,284	0.0764
POSEY COUNTY SOLID WASTE MGMT DIST	773,589	-	-	-	773,589	573,417	2,033,394,110	0.0282

2. POSEY COUNTY LOCAL GOVERNMENTS, 2015

	Total Appropriations	General	Debt	Cumulative/ Cap Projects	Other Operating	Property Tax Levy
All Units	70,880,242	41,508,899	4,690,276	10,886,723	13,794,344	33,427,673
County	16,776,293	10,400,133	-	2,226,796	4,149,364	10,276,775
Townships	1,845,527	450,903	30,590	230,000	1,134,034	1,550,556
Cities/Towns	6,532,831	4,052,765	38,000	184,136	2,257,930	4,077,980
School Corps.	42,450,363	24,258,644	4,579,386	8,245,791	5,366,542	15,163,047
Library Dists.	2,388,754	2,346,454	42,300	-	-	1,693,283
Special Dists.	886,474	-	-	-	886,474	666,032
Population:	25,540					
Per Person, All Units	2,775	1,625	184	426	540	1,309
County	657	407	-	87	162	402
Townships	72	18	1	9	44	61
Cities/Towns	256	159	1	7	88	160
School Corps.	1,662	950	179	323	210	594
Library Dists.	94	92	2	-	-	66
Special Dists.	35	-	-	-	35	26
% of All Units	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
County	23.7%	25.1%	0.0%	20.5%	30.1%	30.7%
Townships	2.6%	1.1%	0.7%	2.1%	8.2%	4.6%
Cities/Towns	9.2%	9.8%	0.8%	1.7%	16.4%	12.2%
School Corps.	59.9%	58.4%	97.6%	75.7%	38.9%	45.4%
Library Dists.	3.4%	5.7%	0.9%	0.0%	0.0%	5.1%
Special Dists.	1.3%	0.0%	0.0%	0.0%	6.4%	2.0%
% of Total Appropriations	100.0%	58.6%	6.6%	15.4%	19.5%	47.2%
County	100.0%	62.0%	0.0%	13.3%	24.7%	61.3%
Townships	100.0%	24.4%	1.7%	12.5%	61.4%	84.0%
Cities/Towns	100.0%	62.0%	0.6%	2.8%	34.6%	62.4%
School Corps.	100.0%	57.1%	10.8%	19.4%	12.6%	35.7%
Library Dists.	100.0%	98.2%	1.8%	0.0%	0.0%	70.9%
Special Dists.	100.0%	0.0%	0.0%	0.0%	100.0%	75.1%

3. POSEY COUNTY TAX DISTRICTS, 2015

Tax District	City/Town	School Corporation	County	City/ Town	School	All Other	District Rate
CENTER TOWNSHIP		M.S.D. NORTH POSEY	0.5054		0.7893	0.1762	1.4709
HARMONY TOWNSHIP		M.S.D. NORTH POSEY	0.5054		0.4968	0.1531	1.1553
NEW HARMONY TOWN	NEW HARMONY TOWN	M.S.D. NORTH POSEY	0.5054	0.5532	0.4968	0.3979	1.9533
LYNN TOWNSHIP		M.S.D. MOUNT VERNON	0.5054		0.7466	0.2238	1.4758
POINT TOWNSHIP		M.S.D. MOUNT VERNON	0.5054		0.7466	0.1753	1.4273
ROBB TOWNSHIP		M.S.D. NORTH POSEY	0.5054		0.7893	0.1572	1.4519
POSEYVILLE TOWN	POSEYVILLE TOWN	M.S.D. NORTH POSEY	0.5054	1.0948	0.7893	0.1043	2.4938
SMITH TOWNSHIP		M.S.D. NORTH POSEY	0.5054		0.7893	0.1722	1.4669
CYNTHIANA TOWN	CYNTHIANA TOWN	M.S.D. NORTH POSEY	0.5054	0.9849	0.7893	0.1152	2.3948
ROBINSON TOWNSHIP		M.S.D. NORTH POSEY	0.5054		0.7893	0.2152	1.5099
BLACK TOWNSHIP	MOUNT VERNON CITY	M.S.D. MOUNT VERNON	0.5054	0.0513	0.7466	0.1961	1.4994
MOUNT VERNON CITY	MOUNT VERNON CITY	M.S.D. MOUNT VERNON	0.5054	1.7873	0.7466	0.1320	3.1713
MARRS TOWNSHIP		M.S.D. MOUNT VERNON	0.5054		0.7466	0.1998	1.4518
BETHEL TOWNSHIP		M.S.D. NORTH POSEY	0.5054		0.7893	0.2795	1.5742
GRIFFIN TOWN	GRIFFIN TOWN	M.S.D. NORTH POSEY	0.5054	0.7345	0.7893	0.2795	2.3087

4. POSEY COUNTY DISTRICT CIRCUIT BREAKER TAX CAP CREDITS, 2015

Tax District	Homestead (1%)	Other Residential/Farmland (2%)	Business Real & Personal (3%)	Homestead Over 65	Total Tax Cap Credits	District Levy	Credits % of Levy
POSEY COUNTY	295,322	522,733	112,896	11,196	942,147	33,410,247	2.8%
CENTER TOWNSHIP	-	-	-	389	389	1,006,633	0.0%
HARMONY TOWNSHIP	-	-	-	34	34	568,619	0.0%
NEW HARMONY TOWN	335	-	-	360	694	583,738	0.1%
LYNN TOWNSHIP	226	-	-	546	772	894,208	0.1%
POINT TOWNSHIP	-	-	-	-	-	511,482	0.0%
ROBB TOWNSHIP	-	-	-	89	89	1,034,193	0.0%
POSEYVILLE TOWN	6,334	25,333	-	536	32,203	695,351	4.6%
SMITH TOWNSHIP	3	-	-	10	13	766,126	0.0%
CYNTHIANA TOWN	233	7,954	-	96	8,284	179,419	4.6%
ROBINSON TOWNSHIP	-	-	-	1,070	1,070	2,480,571	0.0%
BLACK TOWNSHIP	409	-	-	970	1,379	13,520,878	0.0%
MOUNT VERNON CITY	287,767	488,097	112,896	6,628	895,388	5,419,018	16.5%
MARRS TOWNSHIP	16	-	-	403	419	5,287,033	0.0%
BETHEL TOWNSHIP	-	-	-	65	65	422,776	0.0%
GRIFFIN TOWN	-	1,349	-	-	1,349	40,201	3.4%

5. POSEY COUNTY DISTRICT AND UNIT CIRCUIT BREAKER TAX CAP CREDITS, 2015

Tax District	City/Town	School Corporation	Total Tax Cap Credits	Estimated Tax Cap Credits by Unit			
				County	City/Town	School Corporation	All Other
CENTER TOWNSHIP		M.S.D. NORTH POSEY	389	134		209	47
HARMONY TOWNSHIP		M.S.D. NORTH POSEY	34	15		15	
NEW HARMONY TOWN	NEW HARMONY TOWN	M.S.D. NORTH POSEY	694	180	197	177	141
LYNN TOWNSHIP		M.S.D. MOUNT VERNON	772	264		391	117
POINT TOWNSHIP		M.S.D. MOUNT VERNON	-	-		-	-
ROBB TOWNSHIP		M.S.D. NORTH POSEY	89	31		48	10
POSEYVILLE TOWN	POSEYVILLE TOWN	M.S.D. NORTH POSEY	32,203	6,526	14,137	10,192	1,347
SMITH TOWNSHIP		M.S.D. NORTH POSEY	13	5		7	2
CYNTHIANA TOWN	CYNTHIANA TOWN	M.S.D. NORTH POSEY	8,284	1,748	3,407	2,730	398
ROBINSON TOWNSHIP		M.S.D. NORTH POSEY	1,070	358		559	153
BLACK TOWNSHIP	MOUNT VERNON CITY	M.S.D. MOUNT VERNON	1,379	465	47	687	180
MOUNT VERNON CITY	MOUNT VERNON CITY	M.S.D. MOUNT VERNON	895,388	142,695	504,628	210,796	37,269
MARRS TOWNSHIP		M.S.D. MOUNT VERNON	419	146		215	58
BETHEL TOWNSHIP		M.S.D. NORTH POSEY	65	21		33	12
GRIFFIN TOWN	GRIFFIN TOWN	M.S.D. NORTH POSEY	1,349	295	429	461	163

6. POSEY COUNTY CIRCUIT BREAKER TAX CAP CREDITS BY UNIT, EST. 2015

Unit	Total Tax Cap Credits	% of Total Credits	Property Tax Levy	Credits % of Levy
Total, All Units	941,971	100.0%	33,427,673	2.8%
POSEY COUNTY	52,883	16.2%	10,276,775	1.5%
MOUNT VERNON CITY	506,675	53.6%	3,518,010	14.3%
CYNTHIANA TOWN	3,407	0.4%	74,615	4.6%
GRIFFIN TOWN	429	0.0%	13,535	3.2%
NEW HARMONY TOWN	197	0.0%	166,262	0.1%
POSEYVILLE TOWN	14,137	1.5%	305,558	4.6%
M.S.D. MOUNT VERNON SCHOOL CORP.	212,088	22.5%	11,444,491	1.9%
M.S.D. NORTH POSEY CO. SCHOOL CORP.	14,254	1.5%	3,718,556	0.4%
ALL OTHER UNITS	39,900	4.2%	3,909,871	1.0%

7. POSEY COUNTY LOCAL OPTION INCOME TAXES, 2015

	<u>Income Tax Rate</u>	<u>Income Tax Revenue</u>
All Local Income Taxes	1.000%	6,464,250
Revenue		
CAGIT Base		
CAGIT Public Safety		
CAGIT Special		
COIT Base	0.500%	3,174,782
COIT Public Safety		
COIT Special		
EDIT Base	0.500%	3,289,468
EDIT Special		
TOTAL	1.000%	6,464,250
Property Tax Relief		
CAGIT Replacement		
CAGIT Relief		
COIT Replacement		
COIT Relief		
EDIT Homestead		
TOTAL		

8. POSEY COUNTY TAX DISTRICTS, TAX AND LOIT CREDIT RATES, 2015

Property Tax Credits, funded by Local Option Income Taxes

Tax District	Property Tax Rate	LOIT Property Tax Replacement Credit	COIT Homestead Credit	EDIT Inventory Homestead Credit	LOIT Homestead Credit	LOIT Residential Credit
CENTER TOWNSHIP	1.4709	-	5.4446	-	-	-
HARMONY TOWNSHIP	1.1553	-	5.4446	-	-	-
NEW HARMONY TOWN	1.9533	-	5.4446	-	-	-
LYNN TOWNSHIP	1.4758	-	5.4446	-	-	-
POINT TOWNSHIP	1.4273	-	5.4446	-	-	-
ROBB TOWNSHIP	1.4519	-	5.4446	-	-	-
POSEYVILLE TOWN	2.4938	-	5.4446	-	-	-
SMITH TOWNSHIP	1.4669	-	5.4446	-	-	-
CYNTHIANA TOWN	2.3948	-	5.4446	-	-	-
ROBINSON TOWNSHIP	1.5099	-	5.4446	-	-	-
BLACK TOWNSHIP	1.4994	-	5.4446	-	-	-
MOUNT VERNON CITY	3.1713	-	5.4446	-	-	-
MARRS TOWNSHIP	1.4518	-	5.4446	-	-	-
BETHEL TOWNSHIP	1.5742	-	5.4446	-	-	-
GRIFFIN TOWN	2.3087	-	5.4446	-	-	-

9. POSEY COUNTY HOMESTEAD TAX BILLS, SELECTED DISTRICTS, 2015

	POINT TOWNSHIP	POINT TOWNSHIP	MOUNT VERNON CITY	MOUNT VERNON CITY
Gross Assessed Value	118,000	236,000	118,000	236,000
Homestead Standard Deduction	45,000	45,000	45,000	45,000
Remainder	73,000	191,000	73,000	191,000
35% Supplemental Hmstd. Deduction	25,550	66,850	25,550	66,850
Mortgage Deduction	3,000	3,000	3,000	3,000
Taxable Assessed Value	44,450	121,150	44,450	121,150
District Tax Rate	1.427	1.427	3.171	3.171
Gross Tax Bill	634	1,729	1,410	3,842
Total LOIT Credit Rate	5.44%	5.44%	5.44%	5.44%
LOIT Credits	35	94	77	209
Tax Bill after LOIT Credits	600	1,635	1,333	3,633
Tax Cap Rate	1%	1%	1%	1%
Tax Cap	1,180	2,360	1,180	2,360
Tax Cap Credit	-	-	153	1,273
Net Tax Bill	600	1,635	1,180	2,360

These are examples of homestead tax bills for two tax districts. Gross assessed value based on average home assessed value in the county, and double that value.

10. APPROPRIATIONS, LEVY AND ASSESSED VALUE PER PERSON, 2015

All Local Governments	Population	Total Appropriations	Appropriations by Fund Type				Property Tax		
			General	Debt	Cumulative/ Cap Projects	Other Operating	Property Tax Levy	Net Assessed Value	Average Property Tax Rate
Indiana Average	71,705	2,662	1,569	289	185	619	1,048	42,846	2.4457
Gibson	33,759	2,668	1,589	245	254	580	1,234	61,322	2.0121
Pike	12,624	2,572	1,605	180	250	538	1,209	61,759	1.9578
Posey	25,540	2,775	1,625	184	426	540	1,309	79,616	1.6439
Spencer	20,801	2,733	1,562	252	388	532	1,099	71,073	1.5469
Vanderburgh	182,006	2,608	1,662	170	223	553	1,078	36,261	2.9716
Warrick	61,149	2,119	1,432	137	205	344	785	47,692	1.6450
Dubois	42,345	2,904	1,660	333	250	662	999	50,753	1.9676
Daviess	32,729	2,338	1,538	171	148	482	844	37,879	2.2283
Knox	37,938	2,396	1,498	219	171	508	986	47,887	2.0583
Perry	19,454	2,203	1,501	222	168	312	784	28,537	2.7482
Martin	10,203	2,268	1,414	111	163	580	579	36,078	1.6051

11. STATEWIDE PERCENTILES FOR COUNTY COMPARISONS, 2015

Unit Tax Rates, 2015

Percentile	Counties	Cities/Towns	School Corps.
10%	0.2951	0.2413	0.6268
25%	0.3608	0.4902	0.7877
50% (median)	0.4480	0.7653	0.9599
75%	0.6185	1.2083	1.1861
90%	0.7160	1.6450	1.5156

District Tax Rates, 2015

Percentile	All Districts	City/Town Districts	Rural Districts
10%	1.1984	1.6961	1.0840
25%	1.4842	2.0860	1.3079
50% (median)	1.8871	2.5447	1.5825
75%	2.5952	3.1855	1.8569
90%	3.3445	3.9696	2.3589

Appropriations, Levies and Assessed Values per Person, 2015 - Sum for All Local Governments in a County

Percentile	Total Appropriations	General	Debt	Cumulative/ Capital Projects	Other Operating	Property Tax Levy	Net Assessed Value
10%	2,037	1,350	139	145	341	636	30,276
25%	2,258	1,460	179	163	386	785	36,279
50% (median)	2,497	1,582	219	196	468	915	43,496
75%	2,694	1,711	286	246	521	1,052	52,102
90%	2,926	1,838	341	280	595	1,207	68,592

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