

Abstract geometric lines in the top left corner of the slide, consisting of several white lines of varying lengths and angles that intersect to form a complex, layered pattern.

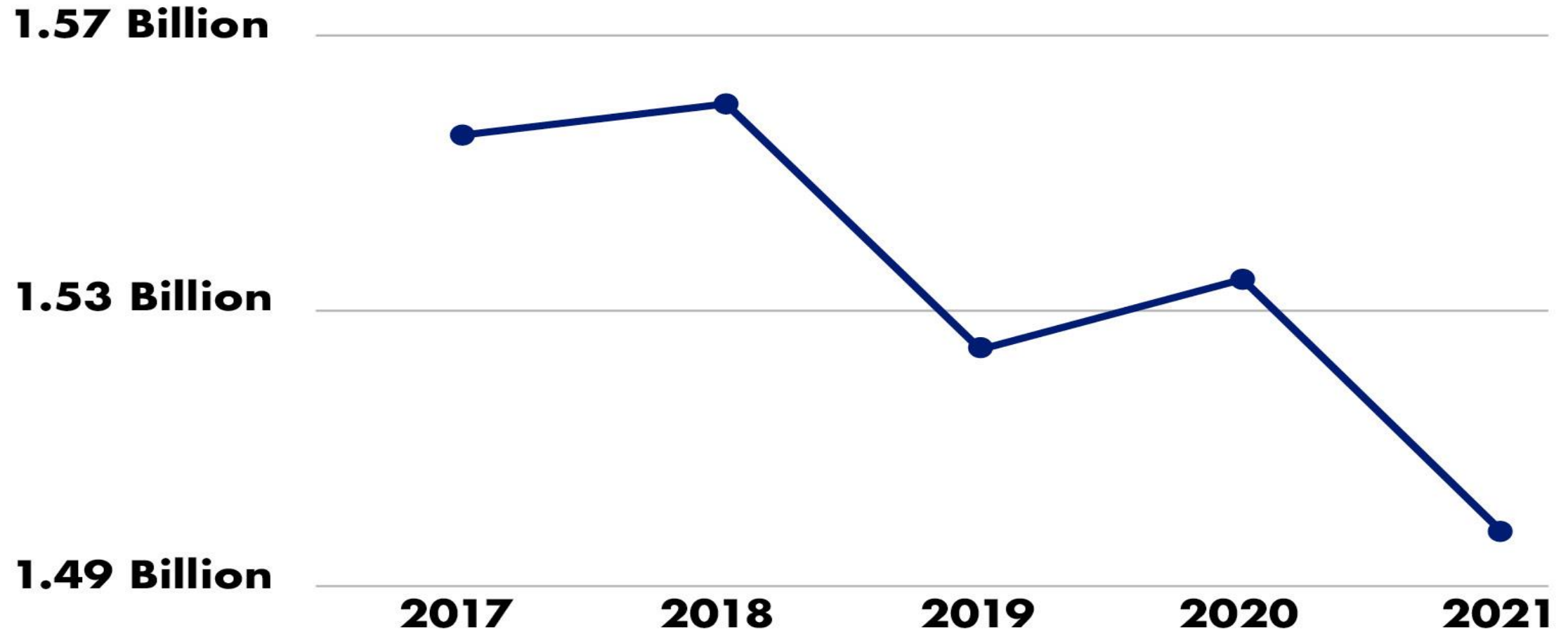
# ECONOMIC BENEFITS OF SOLAR PROJECTS

Lee Lewellen

# **Renewable Energy Projects are Economic Development Projects**

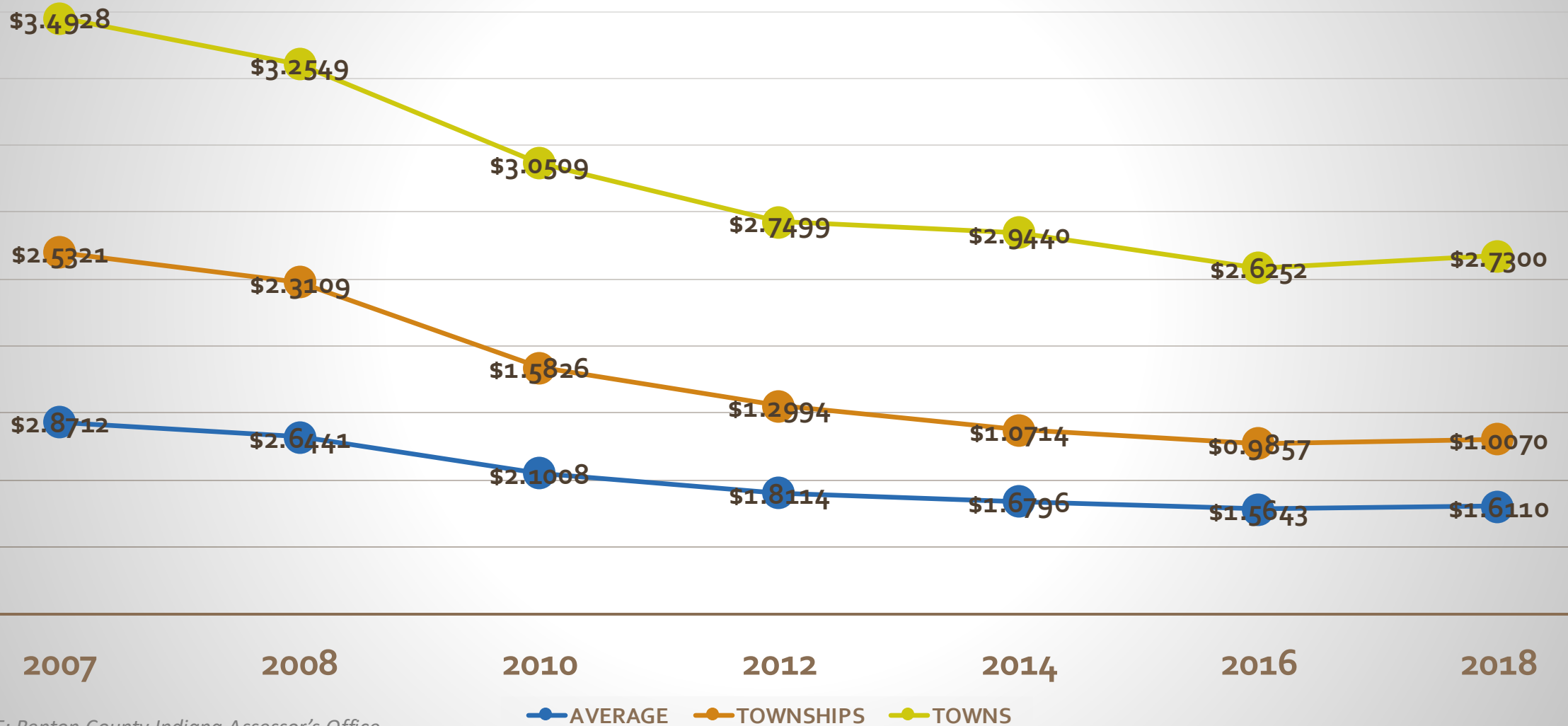
- **Increased Assessed Valuation**
- **Decreased Tax Rates**
- **Infrastructure Improvements**
- **Jobs = Lease Payments**

# Renewables Can Help Restore Assessed Value



Henry County's assessed value dropped **\$57 Million** from five years ago

# Property Tax Impacts – Benton County



SOURCE: Benton County Indiana Assessor's Office

# Economic Development Payment Versus Payment in Lieu of Taxes (PILOT)

*There is a difference on how  
the county can use the funds.*

# Huntington County – Cost of Community Services



**Residential**

**\$1.142**



**Business**

**\$ .525**



**Agriculture**

**\$ .257**

The Cost of Community Services Study For Indiana Counties and School Corporations identifies the cost to provide services compared to each dollar of revenue collected.

*SOURCE: Larry DeBoer – Purdue University – Department of Agricultural Economics*





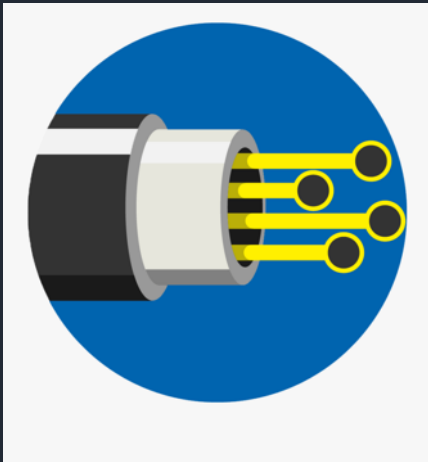
# Local Economic Impact

A current 200 MW solar project under development in Indiana will spend more than **\$1 million annually** for payroll, supplies & services.

That's money spent locally to increase the overall economic impact in a county.

# Big Broadband Benefit

Three county project  
in western Indiana  
delivering fiber direct-  
to-home for 75% of  
the population.



SOURCE: Hoosiers for Renewables Videos [www.hoosiersforrenewables.com](http://www.hoosiersforrenewables.com)



# Students and Schools Benefit from Renewable Investments



REMODELED PLAYGROUND



LOCKER ROOM RENOVATION (IN PROGRESS)

**Over 10 years, Randolph Southern Schools benefit with \$1,000,000 from renewable energy projects**

- Elementary school bleachers and gym floor replaced
- Running track resurfaced and sealed
- Playground and Locker Room remodeled
- New school roof and chiller

# Randolph County Wind and Solar Economic Development Payments

**Over 10 years, Randolph County has invested over \$11.4 million in economic development payments in local projects**



- \$298k Sheriff/EMT vehicles
- \$3.2m Infrastructure (Roads, sewer, water, bridges)
- Courthouse HVAC \$1.4m
- 4H Memberships for 5<sup>th</sup> Graders

# Economic Growth for White County

The Meadow Lake Wind Farm has operated for 13 years and generates **1,000+ Megawatts** of electricity from **414 turbines**

- **63 permanent jobs** in White County
- **\$1.2+ billion** in capital investment
- **\$17.3 million** in local government payments
- **\$51.3 million** in landowner payments
- **100+ miles** of renewed county roads







# Saving the Beach



# *THANK YOU*

**Lee Lewellen** – Lewellen Progress Strategies,  
LLC

PH: 317.313.8365

Email: [lewellenprogress@gmail.com](mailto:lewellenprogress@gmail.com)