

March 4, 2025

Renewable Energy Projects are

Economic Development Projects

- Increased Assessed Valuation
- Decreased Tax Rates
- Infrastructure Improvements
- Jobs = Lease Payments

Important Development Agreements

01

Economic Development Agreement 02

Road Use & Ditch Maintenance Agreement

03

Vegetation Plan 04

Decommission Plan

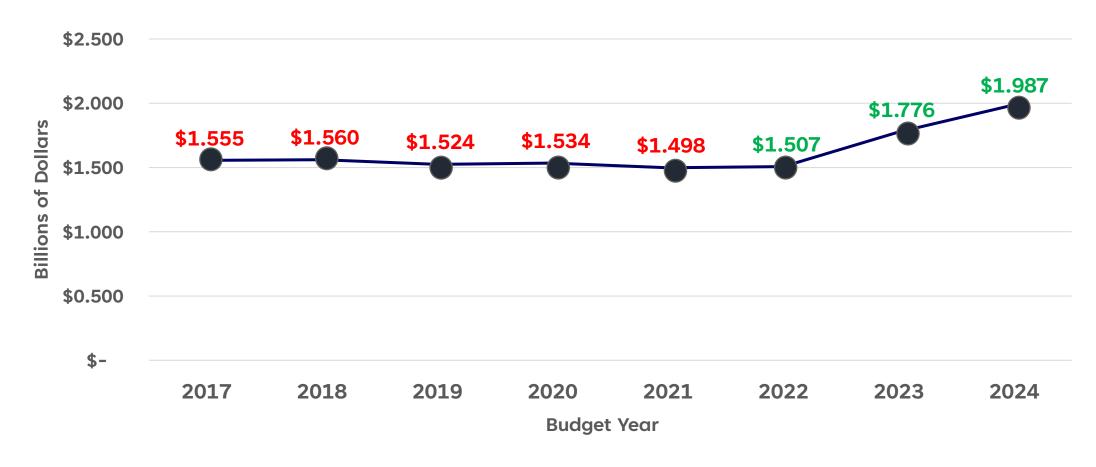
Economic Development Payment Versus

Payment in Lieu of Taxes (PILOT)

There is a difference on how the county can use the funds.

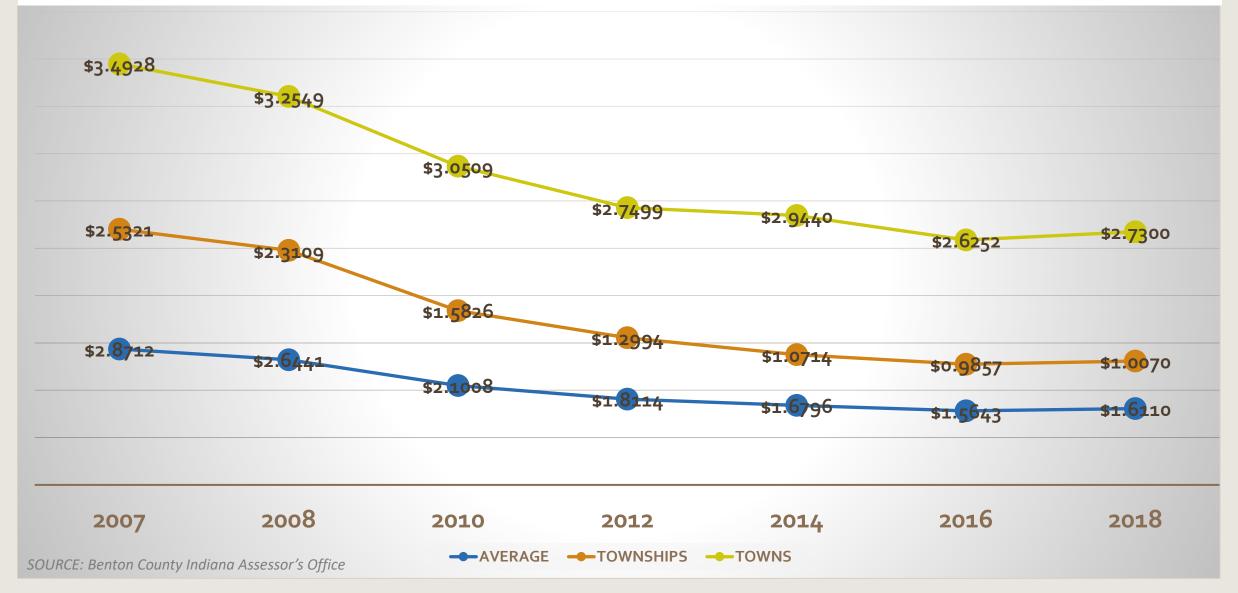
Renewables Can Help Restore Assessed Value

HENRY COUNTY NET ASSESSED VALUE



Henry County's assessed value dropped \$57 Million from 2017 - 2021

Property Tax Impacts – Benton County



White County - Cost of Community Services







Residential \$1.105

Business \$.811 Agriculture \$.323

The Cost of Community Services Study For Indiana Counties and School Corporations identifies the cost to provide services compared to each dollar of revenue collected.

SOURCE: Larry DeBoer – Purdue University – Department of Agricultural Economics

Big Broadband Benefit

Three county project in western Indiana delivering fiber direct-to-home for 75% of the population.





SOURCE: Hoosiers for Renewables Videos www.hoosiersforrenewables.com

Students and Schools Benefit from Renewable Investments



Over 10 years, Randolph Southern Schools benefit with \$1,000,000 from renewable energy projects

- Elementary school bleachers and gym floor replaced
- Running track resurfaced and sealed
- Playground and Locker Room remodeled
- New school roof and chiller

Randolph County Wind and Solar Economic Development Payments



Over 10 years, Randolph County has invested over \$11.4 million in economic development payments in local projects

- \$298k Sheriff/EMT vehicles
- \$3.2m Infrastructure (Roads, sewer, water, bridges)
- Courthouse HVAC \$1.4m
- 4H Memberships for 5th Graders

Source: Randolph County Auditor

Economic Growth for White County

The Meadow Lake Wind Farm has operated for 15 years and generates **801 MW** of electricity from **414 turbines** equivalent to the power consumption of more than **215,000 Indiana homes**.

- 58+ permanent jobs in White County
- \$1.4 billion in capital investment
- \$21.8 million to local government thru 2022
- **\$26** million to landowners (2020-2023)
- 100+ miles of renewed county roads





Saving the Beach

Solar Panels Made in Indiana

- Canadian Solar Inc, Ontario Jeffersonville
 5 GW Solar PV cell announce \$800m production
 facility at River Ridge Commerce Center
- Crossroads Solar South Bend
 50 MW production facility in operation
- Hightec Solar Michigan City
 100 MW production facility in operation

Solar Panel Recycling





